

# THE UPDATE

BY: MS. STACY SON

#### PRESIDENT'S MESSAGE



We have had an exciting first half of our chapter year! If you didn't know, ASMC Buckeye Chapter doesn't follow the traditional calendar or even the Federal government fiscal year. We have two completely different schedules to which we adhere in conducting chapter business. Our Buckeye Chapter Executive Board begins its tenure every year on July 1 and ends on June 30, which we consider our chapter year.

For the ASMC National Chapter Competition, the new year begins on April 1 and runs through March 31. The chapter competition is a BIG DEAL in the world of ASMC, and we have a reputation as being one of the most active chapters in DoD. We always take home several awards at the National ASMC Professional Development Institute (PDI), and we want to continue this strong showing this year in Phoenix. With the end of the competition year quickly approaching, we are currently working on tying up a few loose ends to ensure we meet the 5 Star Chapter criteria, so we can continue our streak and sustain our 5 Star Status. At the beginning of the chapter year, the Board established some pretty aggressive goals, which included increasing our chapter membership to over 300 (currently averaging around 225) and increasing the number of members who achieve Certified Defense Financial Manager (CDFM) certification. We are also looking forward to increased on-site presence and return to hybrid events where we will host luncheons both on-site and virtually! There are lots of ways for you to engage and help catapult the Buckeye Chapter to the top of the rankings!

Continued on Page 2

#### In This Issue:

01. President's

Message

03. Financial

Management

05. Running the

Chapter

06. Chapter News

09. Calendars

10. Executive

**Boardroom** 



PROFESSIONAL DEVELOPMENT SESSION
WEDNESDAY, MARCH 20 11:30-1:00 PM
ISSUE: 34:08 FEBRUARY 2024



### PRESIDENT'S MESSAGE



BY: MS. STACY SON

#### PRESIDENT'S MESSAGE

Continued from Page 1

The first quarter of the calendar year is also the perfect time to reflect on your career goals, your achievements over the past 12 months and your expectations for 2024. Setting yourself up for success in your career and professional development takes intentional effort and planning. If you hold a position in a 500 series (i.e. 510, 501, 525), you are required to obtain the Financial Management Certification credential as a condition of employment in the Department of Defense. To sustain your certification, you are required to complete a specified number of continuing education and training (CET) hours every two years. Other professional certifications have similar continuing education requirements, so now is the time to think about what subject matters you would like to learn more about and seek out opportunities to grow in those areas in the new year. Most certifications require these credits to be reported at the end of the calendar year, so planning can help you manage your time to ensure your requirements are complete in advance of the due date.

Your Agency offers many live instructor training courses as well as online courses available through different platforms. One of the courses DFAS offers is a five-day, preparatory class for the ASMC Certified Defense Financial Manager certification exam. The course, titled "Enhanced Defense Financial Management Training Course", is currently available for virtual online delivery May 6-10, 2024. If you are interested in pursuing this certification, this course provides valuable information about DoD financial management, provides structure and insight on how the exam is administered, and study materials to help you prepare for the test.

We also recently hosted the ASMC/AGA Joint Professional Development Training event on February 20 and 22. Our theme is "Customer is King" focused training sessions around the Department of Defense shared service providers, DFAS, DLA and DISA, and the Defense Working Capital Fund. It was truly an amazing event with presenters offering insights related to how we exceed customer expectations in a vast array of areas such as innovation, logistics, budget formulation and execution, customer service, communication and so much more! We offered Continuing Professional Education (CPE) credits for attending, and the feedback we have received has been extremely positive. We are planning to host this annual event again next February 2025, so if you are interested in joining in on planning, please reach out to me or another Board member!

We are also looking forward to increased opportunities to meet our membership and network with you, as that is one of the greatest benefits of ASMC membership. We had a great turnout at our Winter Social on February 22 at Rusty Bucket at Easton, and we have started planning for our next outing in April! Be on the lookout for more information soon! Many thanks to all those who made the PDT and Winter Social a resounding success! We are excited for what is in store for the Buckeye Chapter in the months ahead!

ISSUE: 34:08

**FEBRUARY 2024** 



### FINANCIAL MANAGEMENT

#### 'LOUD BUDGETING' IS HAVING A MOMENT BY: JESSICA DICKLER

https://www.cnbc.com/2024/02/07/loud-budgeting-is-having-a-moment-heres-how-to-take-advantage.html

TikTok's latest financial trend, "loud budgeting," has been gaining steam, and experts say it's easier to accomplish than many might think. The concept encourages consumers to take control of their finances and be vocal about making money-conscious decisions, rather than modeling purchase behaviors after celebrities and their bottomless pockets.



It can be as simple as saying, "Hey, I don't want to spend money right now," Lukas Battle, a comedian and writer who coined the term loud budgeting, said on CNBC's "Power Lunch." Battle said his idea has been largely met with relief, which is why it has proved popular. "There's a lot of pressure to spend, especially when you are seeing so many products being advertised to you all the time or lifestyles that aren't very attainable," he said.

Just months ago, we were coveting Gwyneth Paltrow's "quiet luxury" courtroom style with \$1,450 black Prada boots and a \$300 Smythson notebook while justifying such expensive purchases using "girl-math."

Alternatively, "loud budgeting" is centered around the everyday person, or the "average Joe," according to Battle's viral TikTok video. "Let's send a message to corporations about the national inflation level. Let's take a stand," Battle said in the video. "It's not 'I don't have enough,' it's 'I don't want to spend," Battle added.

In fact, the truly ultrarich are less interested in conspicuous consumption, he contends. In that way, loud budgeting is "almost more chic, more stylish, more of a flex."

#### **Financial Experts Love Loud Budgeting**

"Being loud can be empowering," Erica Sandberg, personal finance expert at CardRates.com, recently told CNBC.com. "With this process, you become proud that you bring a bag lunch, make your own coffee, or take the bus."

Further, being open about your financial constraints can also help reduce anxiety and can crowd-source solutions, she added. "Not only can consumers find commonality with budgeting concerns, but they can also find community to achieve broader goals and cut down on impulse purchases," Sandberg said.

Continued on Page 4

ISSUE: 34:08

**FEBRUARY 2024** 

### FINANCIAL MANAGEMENT



#### 'LOUD BUDGETING' IS HAVING A MOMENT BY: JESSICA DICKLER

https://www.cnbc.com/2024/02/07/loud-budgeting-is-having-a-moment-heres-how-to-take-advantage.html *Continued from Page 3* 

Although most Americans say they are living paycheck to paycheck, consumers routinely spend more than they can afford on impulse purchases, many studies show – particularly on sites such as TikTok, Instagram and Facebook.

One report by online lender SoFi found that 56% of consumers said that more than half of their online purchases are spontaneous, driven largely by changing habits post-COVID and the surge in online shopping.

There are a growing number of catchy phrases, such as "bougie broke" and "de-influencing," which all aim to consciously stop overspending on social media and start saving.

"When opening Instagram and routinely seeing photos of that friend who travels to Europe every month, or near daily dinners in \$100 per person downtown restaurants, it can become easy to feel that doing the opposite, putting more into savings for a single annual vacation, isn't really 'living,'" said Yuval Shuminer, CEO of budgeting app Piere.

Yet, Battle is spot-on, Shuminer said. "Deprivation isn't the goal or the outcome," she said. "It's the creation of a lifestyle that creates real individual value. It's about spending money and allocating resources on what you prioritize in life, and cutting ruthlessly on what you don't."

#### How Can You Jump On The Loud Budgeting Trend

Quiet the noise altogether, consumer savings expert Andrea Woroch recently told CNBC.

"The most simple way to dodge temptations is to get off the list by unsubscribing from emails, opting out of text alerts, turning off push notifications in retail apps and unfollowing brands on social," she said.

In addition, deleting payment details stored online helps create a "purchase hurdle" that forces you to think through your buying decisions, Woroch said.

Jacqueline Howard, head of money wellness at Ally, recommends trying "the 48-hour rule," which requires waiting a full two days before making a purchase, even if it's on sale.

"This small window of time allows you to calm your emotions from the urgency of the sale and helps you decide if you really want or need the item," she said.

ISSUE: 34:08

FEBRUARY 2024



### RUNNING THE CHAPTER

#### PLANNING COMMITTEE MEETING MINUTES

BY: JENNIFER WELCH

MONDAY, FEBRUARY 26, 2024

WELCOME: Meeting brought to order by Stacy Son, Chapter President, at 12:00 PM.

**ATTENDEES:** Stacy Son, Terri Hilton, Kimberly Douglas, Danielle Stanley, Robynn Dukes, Emilee McLarnan, Jennifer Welch, Mahmud Islam, Crystal Whiteman, Mike Agdanowski, Virgie Gault, and Amanda Davis

#### **NEW BUSINESS:**

- Next year's events: Continued hybrid and onsite formats for February, with a social event planned for April.
- Focus on February and March newsletters for a 5-star rating. Stacy will work on president's message for February; and Abby is tasked with highlighting the upcoming events while ensuring all committee spots are filled.
- Danielle will provide the next 2 available scheduling dates, preferably the 4th Monday.
- Notify Danielle or Robynn if anyone is participating the community services; Terri is currently organizing community service effort.
- Reminder: Scholarship deadlines are approaching for high school, community, and member grants.

#### **COMMITTEE UPDATES:**

- Community Service (Robynn Dukes) Notify Danielle or Robynn if anyone is participating the community services; Terri is currently organizing community service effort.
- PDI/PDI Registration (Ad Hoc) The final AGA PDI recording was back in May. Starting January, the switch will be to live speakers, offering virtual access without recordings. We will be using Zoom.
- Scholarship (Crystal Whiteman) Scholarship deadlines are approaching for high school, community, and member grants.

ADJOURED: Meeting adjourned by Stacy Son, Chapter President, at 12:35 PM.

ISSUE: 34:08 FEBRUARY 2024

### CHAPTER NEWS



#### ASMC BUCKEYE CHAPTER SOUPER BOWL 2024

#### BY: TERRI HILTON

Once again, our ASMC Buckeye Chapter coordinated a food drive to coincide with Super Bowl LVII collecting shelf stable soups, as well as other shelf stable items and necessities.

#### Kickoff!

The teams (volunteers) unofficially kicked off the event around 9:30am Saturday, February 10th setting out signs, and obtaining carts to move the ball down the field. ASMC members went offsides to collect items from members and non-members prior to the big game.

As you can see, when players arrived the shelves were sparse. However, a few boxes of 'prepacked holiday boxes' had been donated and the team began to strategize their next play and started unpacking boxes.





#### Fourth Down!

On February 10, the first round of donations of soups and other shelf stable items were being moved down the field at the DSCC installation. The teams needed to huddle up to ensure a win.

#### **TOUCHDOWN!**

ASMC officers, members and others braved the chilly temperatures from 9:30am-1:00pm the cars rolled up our players formed a huddle and unloaded the items and took them into the pantry. Where other players took over and stocked the shelves.

At the end of the day, all items were put on the shelves at the MASH Pantry located in the RTI building. ASMC Buckeye Chapter members came through with flying colors!

Continued on Page 7

ISSUE: 34:08

**FEBRUARY 2024** 



### CHAPTER NEWS

### ASMC BUCKEYE CHAPTER SOUPER BOWL 2024 BY: TERRI HILTON

Continued from Page 6

Unlike the Super Bowl our Souper Bowl continued a couple weeks past the event. Members who were unable to make it to the food drive on February 10th were able to drop-off shelf stable items at the pantry directly or arranged to get them to one of the "Players" for delivery.



L-R: Angela MeDaugh, Jannel Sharp, Terri Hilton, and Jernell Logan.

Not pictured those who braved the elements outside: Emilee McLarnan, Jennifer & Korina Barber, Barb Lockett, and Robert MeDaugh. Champions!

As the Chiefs brought home another win on the 11th, the real Souper Bowl winners are our Military, Veterans, their families, and survivors. Thank you to our ASMC Buckeye Members and non-members for volunteering your time and resources to support our local military and their families.

For more information or you would like to donate check out the M.A.S.H. Pantry and Resource Center visit www.mashpantry.org.

ISSUE: 34:08

### CHAPTER NEWS



# ASMC WINTER SOCIAL BY: MEGAN BRATTON

The 2024 Winter Social was held at Rusty Bucket at Easton Town Center on Thursday, February 22. Twenty-six people attended throughout the event, enjoying appetizers and soft drinks provided by the chapter and networking with others in a relaxing environment outside of the workplace.

If you were unable to attend this social event, we hope to see you Wednesday, April 17th at Pins Mechanical Co in Easton Town Center. It will be a come-and-go anytime event from 4:30pm – 7:30pm. See you then!



ISSUE: 34:08

FEBRUARY 2024



### **C**ALENDARS

## 2024 JOINT ASMC & AGA PROFESSIONAL DEVELOPMENT TRAINING BY: MEGAN BRATTON

The 2024 Joint ASMC and AGA Professional Development Training (PDT) was held the mornings of Tuesday, February 20, 2024, and Thursday, February 22, 2024. The theme of the event was "Customer is King", attracting a total of 147 attendees over the course of the two day-event.



On Tuesday, Ms. Stacy Son, the ASMC Buckeye Chapter President, kicked off the event by welcoming all attendees and covering the importance of customer service. The first speaker for the day was Ms. Debra Del Mar, speaking on the topic titled "DoD FM Strategy FY22-26". She provided much needed information on the strategy of the financial management (FM) community and its implementation progress to give listeners tools to partner with the warfighter. The second topic was a 4-person panel conversation on "Mastering Mission Alignment". The panel was moderated by Ms. Rosie Tinsley and included Mr. Jason Monday, Mr. Jeff Witherbee, and Ms. Beth Nueffer. Next, Ms. Terri Dilly spoke on her path to the SES level and provided tips during "Networking to Improve Current and Future Interactions". The day was closed with an interactive conversation on "The Power of Positive Interactions: Communicating with Customers," led by Ms. Kimberly Jones.

Thursday started immediately with "How Innovation Feeds Success", a 3-person panel consisting of Ms. Elizabeth Gibbs, Ms. Sharon Patton, and Ms. Kate Sieve. It was a thorough discussion of robotics, analytics, artificial intelligence, and other existing tools, ending in an overview of Advana and how it is meeting the needs of the DoD. Next, Mr. Watson spoke on the logistics and contracting pieces of Defense Logistics Agency in "DLA: The Amazon Store of the DoD". The third topic, titled "The Art of Saying No" and presented by Mr. Alex Diaz, explored effective strategies for saying no in personal and professional situations. The final topic discussed was hosted by Ms. Glenda Scheiner on "Never Stop Never Stopping: Why Continuous Education Contributes to Your Personal Successes as well as Your Customers", providing a variety of resources to pursue continuous learning. The day ended with closing remarks by Ms. Linda Gover, the AGA Columbus Chapter President, thanking attendees for taking time out of their days to participate in the event and asking them to provide feedback in a survey.

Overall, the feedback provided indicated that the event was a success, allowing for engagement by attendees and building knowledge to utilize in their careers. For those who attended the PDT, both the ASMC Buckeye Chapter and the AGA Columbus Chapter thanks you for your support. We hope to see you at the next Joint PDT!

**ISSUE: 34:08** 

**FEBRUARY 2024** 

### EXECUTIVE BOARDROOM

Audit

67,267.06



Sean Currie

#### **GENERAL INFORMATION**

#### TREASURER'S REPORT SUBMITTED BY: MAHMUD B. ISLAM JANUARY 2024 \*\*\* NET INCOME \*\*\* INCOME/EXPENSES MONTHLY INCOME: 12,000.42 MONTHLY EXPENSE: (425.00)MONTHLY NET INCOME: 11,575.42 \$ 11,113.99 YEAR TO DATE NET INCOME: \*\*\* BANK BALANCES \*\*\* AS OF 1/31/2024 CHECKING \$ 14,864.99 SAVINGS 22,402.07 CERTIFICATE OF DEPOSIT (CD) \$ 30,000.00

#### JUNK EMAIL BLUES

TOTAL CHECKING/SAVINGS

Did you know that your ASMC Membership Expiration Reminders could be going to your JUNK mail folder? Be sure to check your mailbox so that you can renew your membership before it expires!

#### IMPORTANT DATES

Competition Year	April 1 – March 31
Competition Deadline	April 10
Chapter Business Year	July 1 – June 30
Audit Report Due Date	September 30

#### **NEWSLETTER**

This electronic newsletter is authorized and funded by the ASMC Buckeye Chapter.

Publication content is due by the 28th of the month for publication and should be submitted to the Editor via email.

#### 2023-2024 CHAPTER OFFICERS

President	Stacy Son*
President-Elect	Emilee McLarnan
Vice-President Participation	Danielle Stanley*
Vice-President Programs	Megan Bratton
Treasurer	Mahmud Islam CDFM
Secretary	Jennifer Welch

#### 2023-2024 CHAPTER CHAIRS

Awards/Competition	Danielle Stanley*
Certification	Elaine Forrest CDFM
Community Service	Robynn Dukes
Constitution/Bylaws	Ad Hoc
Education	Megan Bratton
Election	Michael Agdanowski* CDFM
ASMC School Drive	Abby Atkins CDFM
History	Teresa Kemp
Legacy Fund	Ad Hoc
Membership	Kimberly Douglas
Newsletter	Abby Atkins CDFM
Nominations	Michael Agdanowski* CDFM
PDI/PDI Registration	Ad Hoc
Photography	Jarvis Matthews
Publicity	Amanda Davis
Scheduling	Danielle Stanley*
Scholarship	Crystal Whiteman
Special Events	Teresa Kemp
Team Meetings	Terri Hilton
OSU Football Fundraiser	Terri Hilton
Webmaster	Virgie Gault

#### **NEWSLETTER STAFF**

Editor
Emerita
Emeritus
Proofreader
* = Past President

Abby Atkins CDFM Pam Nowicki\* Retired Jim Snyder\* Retired Heather Lyons



18-TIME ASMC DISTINGUISHED OR MERITORIOUS NEWSLETTER

 $1992 \sim 1996 \sim 1997 \sim 1998 \sim 2002 \sim 2006 \sim 2008 \sim 2012 \sim 2014 \sim 2015 \sim 2016 \sim 2017 \sim 2018 \sim 2019 \sim 2020 \sim 2021 \sim 2022 \sim 2023 \sim 2021 \sim 2022 \sim 2021 \sim$ 

ISSUE: 34:08

FEBRUARY 2024